



26 July 2018

Mr Ben Secrett
Advisor – Listings Compliance (Perth)
Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

Dear Ben,

EXTENSION OF VOLUNTARY SUSPENSION

Further to the initial request for a voluntary suspension made on 14 June 2018 and the extensions of voluntary suspension made on 20 June 2018 and 4 July 2018, Elixir Petroleum Limited (ASX: EXR) (the “Company”) requests a further extension of the voluntary suspension in the trading of its securities pending an announcement by the Company with respect to the status of the proposed transaction to acquire Golden Horde Limited (“GOH”).

Given the extended delays in receiving Mongolian government approval for the award of the Nomgon IX Production Sharing Contract to Golden Horde LLC, the Company is currently in negotiation with the shareholders of GOH with respect to restructuring the proposed transaction.

The Company requests that its securities remain in voluntary suspension until the earlier of the release of an announcement to the market regarding the potential restructure of the proposed acquisition of GOH, or the commencement of normal trading on Thursday, 16 August 2018.

The Company is not aware of any reason why the extension to the voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

Yours sincerely

ELIXIR PETROELUM LIMITED

A handwritten signature in blue ink, appearing to read "Dougal Ferguson".

Dougal Ferguson
Managing Director