



4 September 2018

Mr Ben Secrett
Advisor – Listings Compliance (Perth)
Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

Dear Ben,

EXTENSION OF VOLUNTARY SUSPENSION

Further to the initial request for a voluntary suspension made on 14 June 2018 and the extensions of voluntary suspension made on 20 June 2018, 4 July 2018, 16 July 2018 and 16 August 2018, Elixir Petroleum Limited (ASX: EXR) (the “Company”) requests a final extension of the voluntary suspension in the trading of its securities pending an announcement by the Company with respect to the status of the proposed transaction to acquire Golden Horde Limited (“GOH”).

Recent informal communications indicate that there has recently been positive progress with respect to the Mongolian governments approval of the award of the Nomgon IX Production Sharing Contract to Golden Horde LLC. GOH is currently awaiting formal notification of the approval from the Mongolian authorities and will advise Elixir when it has received this advice.

Elixir continues to negotiate amendments to various elements of the Terms Sheet and given this new information, it expects to be able to conclude these negotiations within the next two weeks. The Company therefore requests that its securities remain in voluntary suspension until the earlier of the release of an announcement to the market regarding the status of the proposed transaction with GOH, or the commencement of normal trading on Tuesday, 18 September 2018.

The Company is not aware of any reason why the extension to the voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

Yours sincerely

ELIXIR PETROELUM LIMITED

A handwritten signature in blue ink, appearing to read "Doug Ferguson".

Dougal Ferguson
Managing Director