

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ELIXIR PETROLEUM LIMITED
ABN	51 108 230 995

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dougal Ferguson
Date of last notice	19 December 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect interest by virtue of being the sole shareholder and a director of Shenton James Pty Ltd.
Date of change	29 January 2019
No. of securities held prior to change Note: The Company undertook a 1:25 share consolidation which became effective 18 August 2016 and these numbers reflect that consolidation	i) 14,092,666 ii) 1,000,000 iii) 2,500,000
Class	i) Ordinary Shares ii) Unlisted Options (100% vested) iii) Class F Performance Rights (unvested)
Number acquired	1,000,000 listed options (EXROA)
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$10,000 (\$0.01 per option)

+ See chapter 19 for defined terms.

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No. of securities held after change	Indirect Interests 4,900,000 ordinary shares 1,000,000 unlisted options (100% vested) 500,000 listed options Direct Interests 9,192,666 ordinary shares 2,500,000 Class F Performance Rights (unvested) 500,000 listed options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Pursuant to Offer Document dated 14 December 2018 for a non-renounceable pro-rata issue of options at \$0.01 exercisable at \$0.075 on or before 31 December 2020.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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